

Boone County Conservation District
Wednesday, September 12th, 2018, at 7:00pm
Kells Room, Boone County Conservation District

Minutes

Present: Kristin Scott, Chairman
Rebecca Ortwein, Vice Chairman
Victor Vanover, Secretary/Treasurer
Debra Waller
Karen Hlavacek
Jason Roberts

Staff: Mark Jacobs

Guests: None at this time.

- I. **CALL TO ORDER:** The meeting was called to order at 7:02pm by Chairman Kristin Scott.

- II. **BUSINESS TO DISCUSS:**
 - a. **Earl Jones Property:** Shawn Murray offered a bid of \$1,226,718.18 for the Earl Jones Property, shared with Kentucky Fish and Wildlife Resources. BCCDKY's share would be \$613,359.09. The funds should be received around November 1st, 2018.
 - i. **Bid acceptance letter:** The Board reviewed the prepared acceptance letter to Jason Martin of Kentucky's Division of Real Properties. Jason Roberts motioned to accept the bid of \$1,226,718.18, with BCCDKY receiving the share of \$613,359.09. Karen Hlavacek seconded. All in favor. Megan Clere will send the signed acceptance letter to Jason Martin.
 - ii. **Bank account options:** Five local banks were presented to the Board – US Bank, BB&T, PNC, Huntington, and Heritage Bank. Kristin Scott recommended opening a second bank account for the property funds to be deposited in. Karen Hlavacek suggested the final locations (aka second account) should be ready *before* the funds are received. This will be determined at the next Special Board Meeting.
 - iii. **Funds transfer:** The Board will reach out to Megan Clere for other potential holders. Megan Clere will send out invitations to such holders for bids. This will be discussed at the next Special Board Meeting. Kristin Scott proposed the next Special Board Meeting to be held on Monday, September 24th, at 6:00pm in the Kells Room. The Special Projects Committee (Chair open) will need to report on how to spend the property funds at the next Special Board Meeting.
 - iv. **Investment Policy Statement (IPS) draft:** Edits were made by the Board for the final IPS.

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With no further business, Victor Vanover motioned to adjourn. Jason Roberts seconded. All in favor. The Board Meeting adjourned at 7:40pm.