

Boone County Conservation District
Wednesday, September 24th, 2018, at 6:00pm
Kells Room, Boone County Conservation District

Minutes

Present: Kristin Scott, Chairman
Rebecca Ortwein, Vice Chairman
Victor Vanover, Secretary/Treasurer
Debra Waller
Karen Hlavacek
Jason Roberts

Staff: Megan Clere

Guests: None at this time.

- I. **CALL TO ORDER:** The meeting was called to order at 6:04pm by Chairman Kristin Scott.

- II. **BUSINESS TO DISCUSS:**
 - a. **August 2018 Financials & Treasurer's Report:** There were two different versions. Unsure of the reason for differences, the Board will approve the Financials and Treasurer's Report at the October Board Meeting. Megan Clere will inquire with Rudler for details.
 - b. **Earl Jones Property**
 - i. **Bank account options:** We have received two bid applications, from Heritage Bank and Odyssey Financial. It was mentioned that taking out the middle man (AKA the banks) will create a lower cost for BCCDKY. This, in turn, offers no direct advice, higher interest rates (up to 5%; banks offer 3% or less), and less restrictions on the account. Since only two bid applications came through, the deadline will be extended until October 15th, 2018, at 6pm, in time for the October Board Meeting.
 - ii. **Funds transfer:** An additional bank account should be opened to act as a 'funnel account'. Jason Roberts motioned that BCCDKY opens *one* other bank account at Heritage Bank for the funneling of the Earl Jones' Property funds. Victor Vanover seconded. All in favor. Once the Board has voted on the bid applications for a final money market for the Earl Jones' Property funds, the funds will be transferred. This will be decided at the October Board Meeting.

With no further business, Debra Waller motioned to adjourn. Rebecca Ortwein seconded. All in favor. The Board Meeting adjourned at 6:40pm.